

STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION
Hampstead Area Water Company
Petition for Approval of Financing and Step Increase
Docket No. DW 10-134
STIPULATION

I. PROCEDURAL HISTORY

On April 20, 2010, Hampstead Area Water Company, Inc. (HAWC) filed a motion to amend its petition for financing and for a step adjustment to its rates initially considered in Docket No. DW 06-104. On February 2, 2007, by Commission Order No. 24,728 in that docket, the Commission had approved HAWC's request to borrow up to \$267,299. A large portion of these funds were to be used to conduct a hydrology study related to HAWC's groundwater permit application to the Department of Environmental Services (DES), along with the purchase of three new vehicles and billing software. The Commission also approved HAWC's request for a step increase in its rates subject to review and approval by the Commission of the costs associated with the assets to be recovered.

In its amended petition, HAWC seeks authority to borrow a total of \$356,275 due to the increased expenses it incurred associated with the hydrology study and the DES permitting process. HAWC indicated that it has already included the vehicles and billing software in its rates in its last general rate case, DW 08-065. HAWC also seeks approval for a step adjustment which would increase its revenues by \$97,647 or 6.82%. HAWC proposed to collect this _____

additional revenue through an increase in its consumption charge of \$0.43 per hundred cubic feet of water consumed.

The Commission issued an order of notice on May 24, 2010 for the instant docket and a prehearing conference was held on June 29, 2010. Staff and the parties developed and filed a proposed procedural schedule which the Commission approved. Staff conducted discovery on HAWC's motion and petition, and Staff and HAWC reached a settlement agreement on all issues.

II. STIPULATED TERMS

A. FINANCING

1. Staff and HAWC agree and recommend that the Commission modify its approval provided in Order No. 24,728 such that HAWC be authorized to borrow the amount of \$303,311 in order to finance the hydrology study and the permitting process, and related assets placed in service as a result.

2. Staff and HAWC agree and recommend that HAWC be authorized to borrow the \$303,311 from its affiliate, Lewis Builders Development, Inc. (LBDI) at an interest rate equal to the Wall Street Journal Prime Rate as of March 31, 2009 plus 2.25%, or 5.50%, adjusted every three years, and that the loan will be payable within 15 years in 180 equal monthly installments of principal and interest.

B. STEP ADJUSTMENT

1. Staff and HAWC agree and recommend that a step adjustment in order to recover the cost of the hydrology study, the permitting process, and related assets should be approved by the Commission. As illustrated on the attached schedules, this step adjustment would increase HAWC's revenues by \$43,824 or 3.06%. Staff and HAWC recommend this increase in revenues

be realized by increasing HAWC's consumption rate by \$0.19 per hundred cubic feet. An average residential customer using 8,800 cubic feet of water annually would see an increase of \$1.39 in their average monthly bill.

2. Staff and HAWC agree and recommend that the assets as shown on Schedule 2 are prudent, used and useful.

3. Staff and HAWC agree and recommend that the rate of return applied in the calculation of the step adjustment be 5.74%, based on the interest rate of the LBDI loan of 5.50% and consideration of \$10,188 in costs considered to be financing costs per section C below.

C. FINANCING AND STEP ADJUSTMENT COSTS

HAWC has accumulated and deferred its financing and step adjustment costs. Now that the project is completed and providing service to customers, HAWC requests recovery of these costs which total \$20,377. Staff and HAWC agree and recommend that one half of these costs be considered financing costs, added to the cost of the debt, and recovered over the life of the debt. consistent with the Commission's past recognition that such costs ought to be recoverable, Staff and HAWC agree and recommend that the remaining one-half of these costs are to be considered step adjustment costs. Staff and HAWC agree and recommend that these costs be recovered via a one-time surcharge to its customers in the amount of \$3.46.

III. MISCELLANEOUS

A. This Stipulation is expressly conditioned upon the Commission's acceptance of all its provisions, without change or condition. If the Commission does not accept the Stipulation in its entirety, without change or condition, or if the Commission makes any findings that go beyond the scope of this Stipulation, and HAWC or Staff is unable to agree with said changes, conditions

or findings, the Stipulation shall be deemed to be withdrawn and shall not constitute any part of the record in this proceeding and shall not be used for any other purpose.

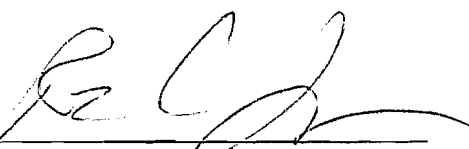
B. HAWC and Staff agree that the Commission's acceptance of the Stipulation does not constitute continuing approval of, or precedent for, any particular issue in this proceeding other than those specified herein.

C. This Stipulation may be executed in multiple counterparts, which together shall constitute one agreement.

IN WITNESS WHEREOF, the signatories below have executed this Stipulation, each being fully authorized to do so, as of the day indicated below.

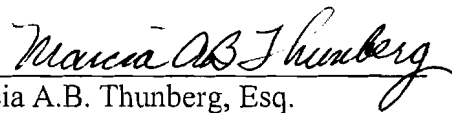
HAMPSTEAD AREA WATER COMPANY
By its Attorney,

Date: September 1, 2010

By: 
Robert C. Levine, Esq.

STAFF OF THE NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
By its Attorney,

Date: September 1, 2010

By: 
Marcia A.B. Thunberg, Esq.

**DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
CALCULATION OF REVENUE REQUIREMENT**

Calculation of Increase in Revenue Requirement:

Net Plant Additions to Rate Base		\$ 290,112
Rate of Return		<u>5.74%</u>
Additional Net Operating Income Requirement		16,654
Additions:		
Amortization and Depreciation Expense		26,397
Property Taxes:		
Taxable Property	\$ 32,980	
Combined Tax Rate (\$13.13 + \$6.60)	X <u>19.73</u>	651
NH Business Enterprise Tax:		
Interest Expense	\$ 16,348	
NHBET Rate	X <u>0.75%</u>	<u>123</u>
Total Additional Revenue Requirement		\$ 43,824
Stipulated Water Revenues in DW 08-065:		
Permanent Rates	\$ 1,310,082	
Step 1	61,757	
Step 2	<u>59,325</u>	<u>1,431,164</u>
Total Revenue Requirement		<u>\$ 1,474,988</u>
Percentage Increase		<u>3.06%</u>

Calculation of Increase in Consumption Charge:

Increase in Water Revenues	\$ 43,824	
Stipulated Annual Consumption in DW 08-065 (ccf)	/ <u>228,445</u>	
Increase in Consumption Rate (per ccf)		<u>\$ 0.19</u>

Calculation of Step Adjustment Surcharge:

Total Financing / Step Adj Costs	\$ 20,377	
Step Adjustment Costs (50% of Total)	\$ 10,189	
Number of Customers @ 12/31/09	/ <u>2,948</u>	
Surcharge per Customer		<u>\$ 3.46</u>

DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
ANALYSIS OF ASSETS PLACED IN SERVICE

	<u>Adjusted Cost</u>	<u>Service Life</u>	<u>Depr / Amort %</u>	<u>Annual Deprec / Amort</u>	<u>Initial Deprec / Amort</u>	<u>Net Book Value</u>
Amortizable Assets:						
LGW Permit (75% of Total)	\$ 156,778	10	10.00%	\$ 15,678	\$ (7,839)	\$ 148,939
Hydrology Study (25% of Total)	52,259	15	6.67%	3,484	(1,742)	50,517
Midpoint Well Exploration	41,569	15	6.67%	2,771	(1,386)	40,184
Abandoned Production Well	7,391	15	6.67%	493	(246)	7,144
Atkinson Petition (50% of Total)	995	15	6.67%	66	(33)	962
	<u>\$ 258,993</u>			<u>\$ 22,492</u>	<u>\$ (11,246)</u>	<u>\$ 247,747</u>
Depreciable Assets:						
2 Water Level Loggers	\$ 2,004	2	50.00%	\$ 1,002	\$ (501)	\$ 1,503
Computer Equipment	4,834	5	20.00%	967	(483)	4,351
Environmental Sensor Equip	3,718	10	10.00%	372	(186)	3,532
16 Data Loggers	9,004	10	10.00%	900	(450)	8,553
54 Sawyer Ave Test Well	416	30	3.33%	14	(7)	409
Stilling Tubes	3,582	30	3.33%	119	(60)	3,522
Easement Costs	1,401	30	3.33%	47	(23)	1,378
Access Roads	19,360	40	2.50%	484	(242)	19,118
	<u>\$ 44,318</u>			<u>\$ 3,905</u>	<u>\$ (1,952)</u>	<u>\$ 42,366</u>
Total Additions To Rate Base	<u>\$ 303,311</u>			<u>\$ 26,397</u>	<u>\$ (13,198)</u>	<u>\$ 290,112</u>

**DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
ANALYSIS OF FINANCING COST**

	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>Average Balance</u>	<u>Interest Expense</u>	<u>Amort of Finance Costs*</u>	<u>Total Finance Cost</u>	<u>Cost of Debt</u>
2006 LBD Financing	<u>\$303,311</u>	<u>\$289,919</u>	<u>\$296,615</u>	<u>\$ 16,348</u>	<u>\$ 679</u>	<u>\$ 17,027</u>	<u>5.74%</u>

Amortization of Finance Costs*

Total Financing / Step Adj Costs	<u>\$ 20,377</u>
Financing Costs (50% of Total)	<u>\$ 10,189</u>
Term of Financing	<u>15</u>
Annual Amortization	<u>\$ 679</u>

**DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
ANALYSIS OF LOAN PAYMENTS**

Loan Amount: **\$ 303,310.75** **Monthly Payment:** **\$2,478.30**

Interest Rate: **5.50%** **Term:** **180 Months**

Month	P&I	Interest	Principal	Balance
				\$ 303,310.75
1	\$2,478.30	\$ 1,390.17	\$ 1,088.13	\$ 302,222.62
2	\$2,478.30	\$ 1,385.19	\$ 1,093.11	\$ 301,129.50
3	\$2,478.30	\$ 1,380.18	\$ 1,098.13	\$ 300,031.38
4	\$2,478.30	\$ 1,375.14	\$ 1,103.16	\$ 298,928.22
5	\$2,478.30	\$ 1,370.09	\$ 1,108.21	\$ 297,820.01
6	\$2,478.30	\$ 1,365.01	\$ 1,113.29	\$ 296,706.71
7	\$2,478.30	\$ 1,359.91	\$ 1,118.40	\$ 295,588.32
8	\$2,478.30	\$ 1,354.78	\$ 1,123.52	\$ 294,464.79
9	\$2,478.30	\$ 1,349.63	\$ 1,128.67	\$ 293,336.12
10	\$2,478.30	\$ 1,344.46	\$ 1,133.84	\$ 292,202.28
11	\$2,478.30	\$ 1,339.26	\$ 1,139.04	\$ 291,063.24
12	\$2,478.30	\$ 1,334.04	\$ 1,144.26	\$ 289,918.97
13	\$2,478.30	\$ 1,328.80	\$ 1,149.51	\$ 288,769.47
14	\$2,478.30	\$ 1,323.53	\$ 1,154.78	\$ 287,614.69
15	\$2,478.30	\$ 1,318.23	\$ 1,160.07	\$ 286,454.62
16	\$2,478.30	\$ 1,312.92	\$ 1,165.38	\$ 285,289.24
17	\$2,478.30	\$ 1,307.58	\$ 1,170.73	\$ 284,118.51
18	\$2,478.30	\$ 1,302.21	\$ 1,176.09	\$ 282,942.42
19	\$2,478.30	\$ 1,296.82	\$ 1,181.48	\$ 281,760.94
20	\$2,478.30	\$ 1,291.40	\$ 1,186.90	\$ 280,574.04
21	\$2,478.30	\$ 1,285.96	\$ 1,192.34	\$ 279,381.70
22	\$2,478.30	\$ 1,280.50	\$ 1,197.80	\$ 278,183.90
23	\$2,478.30	\$ 1,275.01	\$ 1,203.29	\$ 276,980.61
24	\$2,478.30	\$ 1,269.49	\$ 1,208.81	\$ 275,771.80
25	\$2,478.30	\$ 1,263.95	\$ 1,214.35	\$ 274,557.45
26	\$2,478.30	\$ 1,258.39	\$ 1,219.91	\$ 273,337.54
27	\$2,478.30	\$ 1,252.80	\$ 1,225.50	\$ 272,112.03
28	\$2,478.30	\$ 1,247.18	\$ 1,231.12	\$ 270,880.91
29	\$2,478.30	\$ 1,241.54	\$ 1,236.76	\$ 269,644.15
30	\$2,478.30	\$ 1,235.87	\$ 1,242.43	\$ 268,401.72
31	\$2,478.30	\$ 1,230.17	\$ 1,248.13	\$ 267,153.59
32	\$2,478.30	\$ 1,224.45	\$ 1,253.85	\$ 265,899.74
33	\$2,478.30	\$ 1,218.71	\$ 1,259.59	\$ 264,640.15
34	\$2,478.30	\$ 1,212.93	\$ 1,265.37	\$ 263,374.78
35	\$2,478.30	\$ 1,207.13	\$ 1,271.17	\$ 262,103.61
36	\$2,478.30	\$ 1,201.31	\$ 1,276.99	\$ 260,826.62
37	\$2,478.30	\$ 1,195.46	\$ 1,282.85	\$ 259,543.77
38	\$2,478.30	\$ 1,189.58	\$ 1,288.73	\$ 258,255.04
39	\$2,478.30	\$ 1,183.67	\$ 1,294.63	\$ 256,960.41
40	\$2,478.30	\$ 1,177.74	\$ 1,300.57	\$ 255,659.84
41	\$2,478.30	\$ 1,171.77	\$ 1,306.53	\$ 254,353.32
42	\$2,478.30	\$ 1,165.79	\$ 1,312.52	\$ 253,040.80
43	\$2,478.30	\$ 1,159.77	\$ 1,318.53	\$ 251,722.27

**DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
ANALYSIS OF LOAN PAYMENTS**

Loan Amount:	Monthly Payment:
\$ 303,310.75	\$2,478.30
Interest Rate:	Term:
5.50%	180 Months

Month	P&I	Interest	Principal	Balance
44	\$2,478.30	\$ 1,153.73	\$ 1,324.57	\$ 250,397.69
45	\$2,478.30	\$ 1,147.66	\$ 1,330.65	\$ 249,067.05
46	\$2,478.30	\$ 1,141.56	\$ 1,336.74	\$ 247,730.30
47	\$2,478.30	\$ 1,135.43	\$ 1,342.87	\$ 246,387.43
48	\$2,478.30	\$ 1,129.28	\$ 1,349.03	\$ 245,038.41
49	\$2,478.30	\$ 1,123.09	\$ 1,355.21	\$ 243,683.20
50	\$2,478.30	\$ 1,116.88	\$ 1,361.42	\$ 242,321.78
51	\$2,478.30	\$ 1,110.64	\$ 1,367.66	\$ 240,954.12
52	\$2,478.30	\$ 1,104.37	\$ 1,373.93	\$ 239,580.19
53	\$2,478.30	\$ 1,098.08	\$ 1,380.23	\$ 238,199.96
54	\$2,478.30	\$ 1,091.75	\$ 1,386.55	\$ 236,813.41
55	\$2,478.30	\$ 1,085.39	\$ 1,392.91	\$ 235,420.50
56	\$2,478.30	\$ 1,079.01	\$ 1,399.29	\$ 234,021.21
57	\$2,478.30	\$ 1,072.60	\$ 1,405.70	\$ 232,615.50
58	\$2,478.30	\$ 1,066.15	\$ 1,412.15	\$ 231,203.36
59	\$2,478.30	\$ 1,059.68	\$ 1,418.62	\$ 229,784.74
60	\$2,478.30	\$ 1,053.18	\$ 1,425.12	\$ 228,359.62
61	\$2,478.30	\$ 1,046.65	\$ 1,431.65	\$ 226,927.96
62	\$2,478.30	\$ 1,040.09	\$ 1,438.22	\$ 225,489.75
63	\$2,478.30	\$ 1,033.49	\$ 1,444.81	\$ 224,044.94
64	\$2,478.30	\$ 1,026.87	\$ 1,451.43	\$ 222,593.51
65	\$2,478.30	\$ 1,020.22	\$ 1,458.08	\$ 221,135.43
66	\$2,478.30	\$ 1,013.54	\$ 1,464.76	\$ 219,670.66
67	\$2,478.30	\$ 1,006.82	\$ 1,471.48	\$ 218,199.19
68	\$2,478.30	\$ 1,000.08	\$ 1,478.22	\$ 216,720.96
69	\$2,478.30	\$ 993.30	\$ 1,485.00	\$ 215,235.97
70	\$2,478.30	\$ 986.50	\$ 1,491.80	\$ 213,744.16
71	\$2,478.30	\$ 979.66	\$ 1,498.64	\$ 212,245.52
72	\$2,478.30	\$ 972.79	\$ 1,505.51	\$ 210,740.01
73	\$2,478.30	\$ 965.89	\$ 1,512.41	\$ 209,227.60
74	\$2,478.30	\$ 958.96	\$ 1,519.34	\$ 207,708.26
75	\$2,478.30	\$ 952.00	\$ 1,526.31	\$ 206,181.95
76	\$2,478.30	\$ 945.00	\$ 1,533.30	\$ 204,648.65
77	\$2,478.30	\$ 937.97	\$ 1,540.33	\$ 203,108.32
78	\$2,478.30	\$ 930.91	\$ 1,547.39	\$ 201,560.93
79	\$2,478.30	\$ 923.82	\$ 1,554.48	\$ 200,006.45
80	\$2,478.30	\$ 916.70	\$ 1,561.61	\$ 198,444.85
81	\$2,478.30	\$ 909.54	\$ 1,568.76	\$ 196,876.08
82	\$2,478.30	\$ 902.35	\$ 1,575.95	\$ 195,300.13
83	\$2,478.30	\$ 895.13	\$ 1,583.18	\$ 193,716.96
84	\$2,478.30	\$ 887.87	\$ 1,590.43	\$ 192,126.52
85	\$2,478.30	\$ 880.58	\$ 1,597.72	\$ 190,528.80
86	\$2,478.30	\$ 873.26	\$ 1,605.04	\$ 188,923.76
87	\$2,478.30	\$ 865.90	\$ 1,612.40	\$ 187,311.35

**DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
ANALYSIS OF LOAN PAYMENTS**

Loan Amount: **Monthly Payment:**
\$ 303,310.75 **\$2,478.30**

Interest Rate: **Term:**
5.50% **180 Months**

Month	P&I	Interest	Principal	Balance
88	\$2,478.30	\$ 858.51	\$ 1,619.79	\$ 185,691.56
89	\$2,478.30	\$ 851.09	\$ 1,627.22	\$ 184,064.35
90	\$2,478.30	\$ 843.63	\$ 1,634.67	\$ 182,429.67
91	\$2,478.30	\$ 836.14	\$ 1,642.17	\$ 180,787.51
92	\$2,478.30	\$ 828.61	\$ 1,649.69	\$ 179,137.82
93	\$2,478.30	\$ 821.05	\$ 1,657.25	\$ 177,480.56
94	\$2,478.30	\$ 813.45	\$ 1,664.85	\$ 175,815.71
95	\$2,478.30	\$ 805.82	\$ 1,672.48	\$ 174,143.23
96	\$2,478.30	\$ 798.16	\$ 1,680.15	\$ 172,463.09
97	\$2,478.30	\$ 790.46	\$ 1,687.85	\$ 170,775.24
98	\$2,478.30	\$ 782.72	\$ 1,695.58	\$ 169,079.66
99	\$2,478.30	\$ 774.95	\$ 1,703.35	\$ 167,376.31
100	\$2,478.30	\$ 767.14	\$ 1,711.16	\$ 165,665.14
101	\$2,478.30	\$ 759.30	\$ 1,719.00	\$ 163,946.14
102	\$2,478.30	\$ 751.42	\$ 1,726.88	\$ 162,219.26
103	\$2,478.30	\$ 743.50	\$ 1,734.80	\$ 160,484.46
104	\$2,478.30	\$ 735.55	\$ 1,742.75	\$ 158,741.71
105	\$2,478.30	\$ 727.57	\$ 1,750.74	\$ 156,990.98
106	\$2,478.30	\$ 719.54	\$ 1,758.76	\$ 155,232.22
107	\$2,478.30	\$ 711.48	\$ 1,766.82	\$ 153,465.40
108	\$2,478.30	\$ 703.38	\$ 1,774.92	\$ 151,690.48
109	\$2,478.30	\$ 695.25	\$ 1,783.05	\$ 149,907.42
110	\$2,478.30	\$ 687.08	\$ 1,791.23	\$ 148,116.20
111	\$2,478.30	\$ 678.87	\$ 1,799.44	\$ 146,316.76
112	\$2,478.30	\$ 670.62	\$ 1,807.68	\$ 144,509.08
113	\$2,478.30	\$ 662.33	\$ 1,815.97	\$ 142,693.11
114	\$2,478.30	\$ 654.01	\$ 1,824.29	\$ 140,868.82
115	\$2,478.30	\$ 645.65	\$ 1,832.65	\$ 139,036.17
116	\$2,478.30	\$ 637.25	\$ 1,841.05	\$ 137,195.11
117	\$2,478.30	\$ 628.81	\$ 1,849.49	\$ 135,345.62
118	\$2,478.30	\$ 620.33	\$ 1,857.97	\$ 133,487.65
119	\$2,478.30	\$ 611.82	\$ 1,866.48	\$ 131,621.17
120	\$2,478.30	\$ 603.26	\$ 1,875.04	\$ 129,746.13
121	\$2,478.30	\$ 594.67	\$ 1,883.63	\$ 127,862.50
122	\$2,478.30	\$ 586.04	\$ 1,892.27	\$ 125,970.23
123	\$2,478.30	\$ 577.36	\$ 1,900.94	\$ 124,069.30
124	\$2,478.30	\$ 568.65	\$ 1,909.65	\$ 122,159.65
125	\$2,478.30	\$ 559.90	\$ 1,918.40	\$ 120,241.24
126	\$2,478.30	\$ 551.11	\$ 1,927.20	\$ 118,314.05
127	\$2,478.30	\$ 542.27	\$ 1,936.03	\$ 116,378.02
128	\$2,478.30	\$ 533.40	\$ 1,944.90	\$ 114,433.11
129	\$2,478.30	\$ 524.49	\$ 1,953.82	\$ 112,479.30
130	\$2,478.30	\$ 515.53	\$ 1,962.77	\$ 110,516.53
131	\$2,478.30	\$ 506.53	\$ 1,971.77	\$ 108,544.76

**DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
ANALYSIS OF LOAN PAYMENTS**

Loan Amount: **Monthly Payment:**
\$ 303,310.75 **\$2,478.30**

Interest Rate: **Term:**
5.50% **180 Months**

Month	P&I	Interest	Principal	Balance
132	\$2,478.30	\$ 497.50	\$ 1,980.81	\$ 106,563.95
133	\$2,478.30	\$ 488.42	\$ 1,989.88	\$ 104,574.07
134	\$2,478.30	\$ 479.30	\$ 1,999.00	\$ 102,575.06
135	\$2,478.30	\$ 470.14	\$ 2,008.17	\$ 100,566.90
136	\$2,478.30	\$ 460.93	\$ 2,017.37	\$ 98,549.53
137	\$2,478.30	\$ 451.69	\$ 2,026.62	\$ 96,522.91
138	\$2,478.30	\$ 442.40	\$ 2,035.91	\$ 94,487.01
139	\$2,478.30	\$ 433.07	\$ 2,045.24	\$ 92,441.77
140	\$2,478.30	\$ 423.69	\$ 2,054.61	\$ 90,387.16
141	\$2,478.30	\$ 414.27	\$ 2,064.03	\$ 88,323.13
142	\$2,478.30	\$ 404.81	\$ 2,073.49	\$ 86,249.64
143	\$2,478.30	\$ 395.31	\$ 2,082.99	\$ 84,166.65
144	\$2,478.30	\$ 385.76	\$ 2,092.54	\$ 82,074.11
145	\$2,478.30	\$ 376.17	\$ 2,102.13	\$ 79,971.99
146	\$2,478.30	\$ 366.54	\$ 2,111.76	\$ 77,860.22
147	\$2,478.30	\$ 356.86	\$ 2,121.44	\$ 75,738.78
148	\$2,478.30	\$ 347.14	\$ 2,131.17	\$ 73,607.61
149	\$2,478.30	\$ 337.37	\$ 2,140.93	\$ 71,466.68
150	\$2,478.30	\$ 327.56	\$ 2,150.75	\$ 69,315.93
151	\$2,478.30	\$ 317.70	\$ 2,160.60	\$ 67,155.33
152	\$2,478.30	\$ 307.80	\$ 2,170.51	\$ 64,984.82
153	\$2,478.30	\$ 297.85	\$ 2,180.45	\$ 62,804.37
154	\$2,478.30	\$ 287.85	\$ 2,190.45	\$ 60,613.92
155	\$2,478.30	\$ 277.81	\$ 2,200.49	\$ 58,413.43
156	\$2,478.30	\$ 267.73	\$ 2,210.57	\$ 56,202.86
157	\$2,478.30	\$ 257.60	\$ 2,220.71	\$ 53,982.15
158	\$2,478.30	\$ 247.42	\$ 2,230.88	\$ 51,751.27
159	\$2,478.30	\$ 237.19	\$ 2,241.11	\$ 49,510.16
160	\$2,478.30	\$ 226.92	\$ 2,251.38	\$ 47,258.78
161	\$2,478.30	\$ 216.60	\$ 2,261.70	\$ 44,997.08
162	\$2,478.30	\$ 206.24	\$ 2,272.07	\$ 42,725.02
163	\$2,478.30	\$ 195.82	\$ 2,282.48	\$ 40,442.54
164	\$2,478.30	\$ 185.36	\$ 2,292.94	\$ 38,149.60
165	\$2,478.30	\$ 174.85	\$ 2,303.45	\$ 35,846.15
166	\$2,478.30	\$ 164.29	\$ 2,314.01	\$ 33,532.14
167	\$2,478.30	\$ 153.69	\$ 2,324.61	\$ 31,207.53
168	\$2,478.30	\$ 143.03	\$ 2,335.27	\$ 28,872.26
169	\$2,478.30	\$ 132.33	\$ 2,345.97	\$ 26,526.29
170	\$2,478.30	\$ 121.58	\$ 2,356.72	\$ 24,169.57
171	\$2,478.30	\$ 110.78	\$ 2,367.52	\$ 21,802.04
172	\$2,478.30	\$ 99.93	\$ 2,378.38	\$ 19,423.66
173	\$2,478.30	\$ 89.03	\$ 2,389.28	\$ 17,034.39
174	\$2,478.30	\$ 78.07	\$ 2,400.23	\$ 14,634.16
175	\$2,478.30	\$ 67.07	\$ 2,411.23	\$ 12,222.93

**DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
ANALYSIS OF LOAN PAYMENTS**

Loan Amount: **Monthly Payment:**
\$ 303,310.75 **\$2,478.30**

Interest Rate: **Term:**
5.50% **180 Months**

Month	P&I	Interest	Principal	Balance
176	\$2,478.30	\$ 56.02	\$ 2,422.28	\$ 9,800.65
177	\$2,478.30	\$ 44.92	\$ 2,433.38	\$ 7,367.27
178	\$2,478.30	\$ 33.77	\$ 2,444.54	\$ 4,922.73
179	\$2,478.30	\$ 22.56	\$ 2,455.74	\$ 2,466.99
180	\$2,478.30	\$ 11.31	\$ 2,466.99	\$ 0.00

DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
SUMMARY ANALYSIS OF HYDROLOGY STUDY / LGW PERMIT / MIDPOINT EXPLORATION COSTS

Hydrology Study / LGW Permit Costs:

Submitted by HAWC		\$ 286,132
Staff Adjustments:		
Items to be Recovered in this Docket:		
Expenditures Transferred from Financing / Step Adj Costs	\$ 6,852	
Expenditures Transferred to Financing / Step Adj Costs	(1,049)	
Abandoned Production Well Previously in CWIP	(7,391)	
Expenditures relative to Atkinson Petition (50% Recovery)	(1,077)	
2 Water Level Loggers	(2,004)	
Computer Equipment used in Study	(4,834)	
Environmental Sensor Equipment	(3,718)	
16 Data Loggers	(9,004)	
54 Sawyer Ave Test Well	(416)	
Stilling Tubes	(3,582)	
Easement Costs	(865)	(27,088)
Items not to be Recovered in this Docket:		
Billing Errors	(862)	
Expenditures relative to House Bill 318	(613)	
Items Returned to Inventory	(5,836)	
New HAWC Server	(6,225)	
Expenditures relative to New Production Wells	(36,472)	(50,008)
Total Hydrology Study / LGW Permit Costs Proposed by Staff		<u>209,037</u>

Midpoint Exploration Costs:

Submitted by HAWC		70,142
Staff Adjustments:		
Item to be Recovered in this Docket:		
Access Roads		(19,360)
Items not to be Recovered in this Docket:		
Billing Error	(889)	
Items Returned to Inventory	(8,324)	(9,213)
Total Midpoint Exploration Costs Proposed by Staff		<u>41,569</u>
Total Hydrology Study / LGW Permit / Midpoint Exploration Costs proposed by Staff		<u><u>\$ 250,606</u></u>

**DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
SUMMARY ANALYSIS OF FINANCING / STEP ADJUSTMENT COSTS**

Financing / Step Adjustment Costs:

Submitted by HAWC:			
Invoices submitted with Original Petition	\$ 14,001		
Estimated Costs as of Original Petition	<u>7,500</u>		\$ 21,501
Staff Adjustments:			
Items to be Recovered in this Docket:			
Subsequent Invoices submitted by HAWC (Staff 2-6)	\$ 8,885		
Less: Engineering Costs included in Subsequent Invoices	<u>(648)</u>	8,237	
Expenditures Transferred from Hydrology Study / LGW Permit Costs		1,049	
Expenditures Transferred to Hydrology Study / LGW Permit Costs		(6,852)	
Expenditures relative to Atkinson Petition (50% Recovery)		(913)	
Easement Costs		(536)	
Adjustment to Estimated Costs (Staff 1-107)		<u>(1,850)</u>	(865)
Item not to be Recovered in this Docket:			
Billing Errors			<u>(258)</u>
Total Financing / Step Adjustment Costs Proposed by Staff			<u><u>\$ 20,377</u></u>

DW 10-134
 HAMPSTEAD AREA WATER COMPANY, INC.
 DETAILED ANALYSIS OF COSTS SUBMITTED FOR RECOVERY

	Hydrology Study / Midpoint Well Costs			Financing / Step Adjustment Costs			Billing Errors	Assets / Inventory	Land & Land Rights	House Bill	Atkinson Petition
	Per Filing	Adjustment	Per Staff	Per Filing	Adjustment	Per Staff					
02/28/06 LBD # 6072	**	255.90	255.90	272.96	(272.96)	-	17.06				1-68;1-108: 0.2 hr for RL billed in error / 3.0 hrs for RL s/b study cost
03/31/06 LBD # 6153	*	605.63	605.63	605.63	(605.63)	-					1-69;1-109: 7.1 hrs for RL s/b study cost
04/04/06 Geosphere Environmental # 1588	*	2,746.50	2,746.50			-					1-9
04/28/06 LBD # 6239	*	1,216.51	(78.90) 1,137.61			-	78.90				1-10: 2.5 hrs for CL billed in error
05/31/06 LBD # 6281	*	157.80	157.80			-					
05/31/06 LBD # 6305	*	25.59	25.59			-					
05/31/06 LBD # 6308	*	153.54	(153.54) -		153.54	153.54					1-11: 1.8 hrs for RL s/b fin/step adj cost
05/31/06 LBD # 6321	*	493.53	493.53			-					
06/30/06 LBD # 6339	**	2,106.08	2,106.08			-					1-12:1-92
06/30/06 LBD # 6342	*	88.70	(88.70) -			-	88.70				1-13: 2.0 hrs for JM billed in error
06/30/06 LBD # 6349	*	490.63	490.63			-					1-12
06/30/06 LBD # 6352	*	92.13	92.13			-					
06/30/06 LBD # 6358	*	1,060.96	1,060.96			-					1-14
07/08/06 Stephen P. St. Cyr & Assoc.				673.31		673.31					
07/25/06 Equipco	*	9,003.51	(9,003.51) -			-		9,003.51			1-15: 16 data loggers still in use
07/31/06 LBD # 6402	***	1,565.60	1,565.60			-					1-12;1-16;1-93
07/31/06 LBD # 6407	*	307.08	(145.01) 162.07		145.01	145.01					1-17: 1.7 hrs for RL s/b fin/step adj cost
08/02/06 Stephen P. St. Cyr & Assoc.				1,130.25		1,130.25					
08/31/06 Eagle-Tribune	*			591.71		591.71					
08/31/06 LBD # 6456	*	293.88	(293.88) -		293.88	293.88					1-18: all s/b fin/step adj cost
08/31/06 LBD # 6458	*	90.48	(90.48) -		90.48	90.48					1-18: all s/b fin/step adj cost
08/31/06 LBD # 6462	*	1,465.29	(220.92) 1,244.37			-		220.92			1-94: 7 hrs for CL for stilling tubes still in use
09/04/06 Stephen P. St. Cyr & Assoc.				25.68		25.68					
09/18/06 Hydrotera # 784451-1		1,475.00	1,475.00			-					
09/22/06 LBD # 6495	*	238.15	238.15			-					
09/27/06 Cabelas	*	238.70	238.70			-					1-19
09/30/06 LBD # 6503	*	90.48	(60.32) 30.16		60.32	60.32					1-22: 2.0 hrs for ET s/b fin/step adj cost
09/30/06 LBD # 6504	*	149.58	149.58			-					1-23
09/30/06 LBD # 6508	*	61.42	(61.42) -		61.42	61.42					1-24: 1.0 hr for JS s/b fin/step adj cost
09/30/06 LBD # 6511	**	1,083.67	(394.50) 689.17			-		394.50			1-97: 12.5 hrs for CL for stilling tubes still in use
09/30/06 LBD # 6525	**	1,124.92	(1,124.92) -			-		1,124.92			1-20;1-95: both replacements / stilling tubes still in use
09/30/06 Lewis Equip # 5593	**	1,841.55	(1,841.55) -			-		1,841.55			1-21;1-96: brackets for stilling tubes still in use
10/10/06 Steven E. Patnaude, CCR # 2006-088				147.65		147.65					
10/16/06 LBD # 6540	*	499.25	499.25			-					
10/30/06 Hydrotera # 784451-2		940.00	940.00			-					
10/31/06 LBD # 6555	*			275.55		275.55					
10/31/06 LBD # 6557	*			8.53		8.53					
10/31/06 LBD # 6562	*			61.42		61.42					
10/31/06 LBD # 6579	*	1,270.93	1,270.93			-					1-12
11/02/06 Stephen P. St. Cyr & Assoc.				398.16		398.16					
11/10/06 LBD # 6584	*	568.08	568.08			-					
11/30/06 LBD # 6615	*			25.59		25.59					
11/30/06 LBD # 6618	**		145.01 145.01	145.01	(145.01)	-					1-70;1-110: 1.7 hrs for RL s/b study cost
11/30/06 LBD # 6623	*	189.36	189.36			-					
12/04/06 McKinney Artesian Well # 5519	*	6,885.00	6,885.00			-					1-87
12/29/06 Steven E. Patnaude, CCR # 2006-123				265.25		265.25					
12/31/06 LBD # 6670	**	2,975.38	2,975.38	3,038.50	(3,038.50)	-	63.12				1-71: all s/b study cost / 2.0 hrs for CL billed in error
12/31/06 LBD # 6677	**	221.78	221.78	817.89	(221.78)	596.11					1-72;1-111: 2.6 hrs for RL s/b study cost
12/31/06 LBD # 6682	*			245.68		245.68					
12/31/06 Stephen P. St. Cyr & Assoc.				513.75		513.75					
01/19/07 LBD # 6712	**	786.19	(55.96) 730.23			-			55.96		1-31;1-98: 0.5 hr for CF / 1.0 hr for CL re: HB 318
01/26/07 Hydrotera # 784451-3	*	4,055.00	4,055.00			-					
01/31/07 LBD # 6721	*	395.95	395.95			-					
01/31/07 LBD # 6728	**		878.59 878.59	878.59	(878.59)	-					1-73;1-112: all s/b study cost
02/09/07 Granite State Analytical # 54030	*	210.00	210.00			-					1-87
02/09/07 Granite State Analytical # 54031	*	210.00	210.00			-					1-87
02/09/07 Granite State Analytical # 54032	*	210.00	210.00			-					1-87
02/09/07 Granite State Analytical # 54033	*	150.00	150.00			-					1-87
02/28/07 LBD # 6776	***	2,218.09	(53.46) 2,164.63			-			53.46		1-25;1-31;1-99: 1.0 hr for CF re: HB 318
02/28/07 LBD # 6780	**	1,390.54	(531.70) 858.84		55.00	55.00			476.70		1-26;1-99: 0.5 hr for RL & 0.25 hr for ET s/b fin/step adj cost / 5.1 hrs for RL re: HB 318
03/03/07 Stephen P. St. Cyr & Assoc.				25.69		25.69					
03/15/07 LBD # 6816	*	1,906.36	1,906.36			-					1-31
03/30/07 LBD # 6840	*	743.68	743.68			-					1-27

DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
DETAILED ANALYSIS OF COSTS SUBMITTED FOR RECOVERY

		Hydrology Study / Midpoint Well Costs			Financing / Step Adjustment Costs			Billing Errors	Assets / Inventory	Land & Land Rights	House Bill	Atkinson Petition	
		Per Filing	Adjustment	Per Staff	Per Filing	Adjustment	Per Staff						
03/30/07	LBD # 6875	***	1,253.50	(26.73)	1,226.77	-	-	-	-	-	26.73	-	1-28;1-31;1-99: 0.5 hr for CF re: HB 318
04/25/07	LBD # 6882	**	381.97	(13.37)	368.60	-	13.37	13.37	-	-	-	-	1-29;1-31: 0.25 hr for CF s/b fin/step adj cost
04/25/07	LBD # 6889	**	415.50	(415.50)	-	-	-	-	415.50	-	-	-	1-30;1-100: test well at 54 Sawyer Ave. still in use
04/30/07	LBD # 6900	**	-	118.93	118.93	118.93	(118.93)	-	-	-	-	-	1-74;1-113: all s/b study cost
04/30/07	LBD # 6911	-	608.43	-	608.43	-	-	-	-	-	-	-	-
05/03/07	Stephen P. St. Cyr & Assoc.	-	-	-	-	25.69	-	25.69	-	-	-	-	-
05/21/07	LBD # 5957	-	883.31	-	883.31	-	-	-	-	-	-	-	-
05/31/07	LBD # 6987	**	-	427.80	427.80	576.50	(576.50)	-	-	140.20	8.50	-	1-75;1-114: 1.5 hrs for RL billed in error / 4.4 hrs for RL & .5 hr for ET s/b study cost / \$8.50 re: SPA easement
05/31/07	LBD # 7015	*	485.66	(106.58)	379.08	-	-	-	106.58	-	-	-	1-101: 2.0 hrs for JM billed in error
06/01/07	Stephen P. St. Cyr & Assoc.	-	-	-	-	51.37	-	51.37	-	-	-	-	-
06/22/07	LBD # 7021	*	441.05	(160.38)	280.67	-	26.73	26.73	-	-	-	133.65	1-32: 0.5 hr for CF s/b fin/step adj cost / 2.5 hrs for CF re: Atkinson Petition
06/30/07	LBD # 7033	**	-	46.74	46.74	189.79	(46.74)	143.05	-	-	-	-	1-76;1-115: 0.5 hr for RL s/b study cost
06/30/07	St. Cyr & Associates	*	51.38	(51.38)	-	-	51.38	51.38	-	-	-	-	1-33: s/b fin/step adj cost
07/31/07	LBD # 7126	**	-	-	-	203.47	(203.47)	-	-	-	-	203.47	1-77;1-116: 2.0 hrs for RL & 0.5 hr for ET re: Atkinson Petition
07/31/07	LBD # 7175	**	1,697.04	(694.47)	1,002.57	-	-	-	-	-	-	694.47	1-34;1-102: 2.5 hrs for CF, 3.0 hrs for JM, 11.0 hrs for CL re: Atkinson Petition
08/31/07	LBD # 7158	**	-	130.85	130.85	766.45	(766.45)	-	-	-	-	635.60	1-78;1-117: 6.8 hrs for RL re: Atkinson Petition / 1.4 hrs for RL s/b study cost
08/31/07	LBD # 7176	***	1,267.78	(179.82)	1,087.96	-	-	-	116.64	-	-	63.18	1-31;1-35;1-103: 1.5 hrs for CF & 1.0 hr for CL billed in error / 0.5 hr for CF & 1.0 hr for CL re: Atkinson Petition
08/31/07	LBD # 7204	-	16.53	-	16.53	-	-	-	-	-	-	-	-
09/28/07	LBD # 7223	**	-	27.87	27.87	27.87	(27.87)	-	-	-	-	-	1-79;1-118: 0.3 hr for RL s/b study cost
09/28/07	LBD # 7233	*	1,102.25	-	1,102.25	-	-	-	-	-	-	-	-
10/31/07	LBD # 7297	*	2,570.95	-	2,570.95	-	-	-	-	-	-	-	1-36
11/01/07	Rockingham County Registry of Deeds	*	-	-	-	10.50	(10.50)	-	-	-	10.50	-	1-80: Recording fee re: SPA easement
11/30/07	EGGI # 7263	-	26,771.59	-	26,771.59	-	-	-	-	-	-	-	-
11/30/07	EGGI # 7264	-	5,641.68	-	5,641.68	-	-	-	-	-	-	-	-
11/30/07	EGGI # 7265	**	4,704.19	-	4,704.19	-	-	-	-	-	-	-	1-87;1-126
11/30/07	EGGI # 7266	*	2,866.68	-	2,866.68	-	-	-	-	-	-	-	1-37
11/30/07	LBD # 7357	**	-	-	-	157.91	(157.91)	-	-	-	83.60	74.31	1-31;1-119: 0.8 hr for RL re: Atkinson Petition / 0.9 hr for RL re: SPA easement
11/30/07	LBD # 7365	*	4,590.35	-	4,590.35	-	-	-	-	-	-	-	1-31
12/01/07	Stephen P. St. Cyr & Assoc.	-	-	-	-	210.00	-	210.00	-	-	-	-	-
12/31/07	LBD # 7431	*	3,531.10	-	3,531.10	-	-	-	-	-	-	-	1-31
01/14/08	Clearwater Well # 10834	*	9,820.00	-	9,820.00	-	-	-	-	-	-	-	1-87
01/24/08	Clearwater Well # 10840	*	12,038.00	-	12,038.00	-	-	-	-	-	-	-	1-87
01/31/08	LBD # 7488	**	2,465.08	(132.40)	2,332.68	-	-	-	-	-	-	132.40	1-38;1-104: 2.5 hrs for JM re: Atkinson Petition
02/19/08	Granite State Analytical # 60519	*	235.00	-	235.00	-	-	-	-	-	-	-	1-87
02/26/08	Electrical Installations, Inc. # 718301	**	5,497.50	(5,497.50)	-	-	-	-	5,497.50	-	-	-	1-39;2-1: returned to LBD inventory
02/29/08	LBD # 7547	*	1,463.49	-	1,463.49	-	-	-	-	-	-	-	1-40
02/29/08	LBD # 7557	**	-	-	-	65.98	(65.98)	-	-	-	65.98	-	1-82;1-120: 0.7 hr for RL re: SPA easement
03/31/08	LBD # 7614	-	742.35	-	742.35	-	-	-	-	-	-	-	-
04/11/08	EGGI # 8151	-	1,571.75	-	1,571.75	-	-	-	-	-	-	-	-
04/11/08	EGGI # 8152	*	18,970.86	-	18,970.86	-	-	-	-	-	-	-	1-41
04/11/08	EGGI # 8154	-	20,985.00	-	20,985.00	-	-	-	-	-	-	-	-
04/30/08	Eagle Tribune	-	370.30	-	370.30	-	-	-	-	-	-	-	-
04/30/08	LBD # 7679	-	657.51	-	657.51	-	-	-	-	-	-	-	-
04/30/08	Union Leader	-	210.80	-	210.80	-	-	-	-	-	-	-	-
05/03/08	Stephen P. St. Cyr & Assoc.	-	-	-	-	26.25	-	26.25	-	-	-	-	-
05/31/08	LBD # 7762	**	-	735.15	735.15	735.15	(735.15)	-	-	-	-	-	1-83;1-121: 7.8 hrs for RL s/b study cost
05/31/08	LBD # 7773	*	2,658.30	(63.63)	2,594.67	-	-	-	63.63	-	-	-	1-42: 1.5 hrs for CL billed in error
06/04/08	Fondriest (Platinum Plus)	*	3,718.19	(3,718.19)	-	-	-	-	3,718.19	-	-	-	1-43: environmental sensor equipment still in use
06/30/08	LBD # 7850	*	1,317.84	-	1,317.84	-	-	-	-	-	-	-	1-44
07/17/08	Town of Atkinson	-	24.00	-	24.00	-	-	-	-	-	-	-	-
07/23/08	PC Connection # 43864879	*	424.29	(424.29)	-	-	-	-	424.29	-	-	-	1-45: computer equipment still in use
07/24/08	Town of Atkinson	-	12.00	-	12.00	-	-	-	-	-	-	-	-
07/29/08	CDW # Lfv6277	**	6,014.92	(6,014.92)	-	-	-	-	6,014.92	-	-	-	1-46;2-2: server still in the general use of HAWC
07/31/08	LBD # 7899	**	-	47.13	47.13	47.13	(47.13)	-	-	-	-	-	1-84;1-122: 0.5 hr for RL s/b study cost
07/31/08	LBD # 7912	-	593.88	-	593.88	-	-	-	-	-	-	-	-
07/31/08	LBD # 7915	*	63.63	(63.63)	-	-	-	-	63.63	-	-	-	1-47: 1.5 hrs for CL billed in error
08/11/08	East Coast Lumber # 6391	*	97.74	-	97.74	-	-	-	-	-	-	-	1-48
08/29/08	PC Connection # 44011990	**	210.13	(210.13)	-	-	-	-	210.13	-	-	-	1-46;2-2: extended warranty for server still in the general use of HAWC
08/31/08	LBD # 7961	**	-	141.37	141.37	207.35	(207.35)	-	-	37.70	28.28	-	1-85;1-123: 1.5 hrs for RL s/b study cost / 0.3 hr for RL re: easement deeds / 0.4 hr for RL billed in error
08/31/08	LBD # 7972	-	2,704.98	-	2,704.98	-	-	-	-	-	-	-	-
08/31/08	LBD # 7995	*	510.10	-	510.10	-	-	-	-	-	-	-	1-49

DW 10-134
HAMPSTEAD AREA WATER COMPANY, INC.
DETAILED ANALYSIS OF COSTS SUBMITTED FOR RECOVERY

	Hydrology Study / Midpoint Well Costs			Financing / Step Adjustment Costs			Billing Errors	Assets / Inventory	Land & Land Rights	House Bill	Atkinson Petition	
	Per Filing	Adjustment	Per Staff	Per Filing	Adjustment	Per Staff						
08/31/08	LBD # 7996	600.00		600.00								
08/31/08	LBD # 7998	* 18,066.70		18,066.70							1-105	
09/02/08	EGGI # 8209	14,962.06		14,962.06								
09/15/08	PC Connection # 44070287	* 2,384.58	(2,384.58)	-				2,384.58			1-50: computer equipment still in use	
09/22/08	PC Connection # 44098988	* 1,022.92	(1,022.92)	-				1,022.92			1-50: computer equipment still in use	
09/28/08	PC Connection # 44006459	* 1,002.68	(1,002.68)	-				1,002.68			1-50: computer equipment still in use	
09/30/08	LBD # 8016	* 4,468.23	(53.73)	4,414.50						53.73	1-51: 1.0 hr for JM re: Atkinson Petition	
10/07/08	NH Wetlands Bureau	* 200.00		200.00							1-52	
10/14/08	Fondriest	* 2,003.59	(2,003.59)	-				2,003.59			1-53: equipment still in use	
10/20/08	Granite State Analytical # 64423	* 60.00	(60.00)	-			60.00				1-54: billed in error	
10/30/08	GSG Supply # V05334	11.14		11.14								
10/31/08	LBD # 8073	* 4,489.44		4,489.44							1-51	
11/20/08	LBD # 8115	* 530.25		530.25							1-55	
11/21/08	EGGI # 8258	* 18,942.41	(18,942.41)	-				18,942.41			1-56: permitted production wells	
11/30/08	LBD # 8123	3,706.08		3,706.08								
11/30/08	LBD # 8135	* 52.19		52.19							1-57	
12/01/08	GSG Supply # V05054	* 338.48	(338.48)	-				338.48			1-58: equipment in inventory or still in use	
12/23/08	EGGI # 8265	* 2,750.00	(2,750.00)	-				2,750.00			1-56: permitted production wells	
12/31/08	LBD # 8178	1,848.09		1,848.09								
12/31/08	LBD # 8183	* 212.10	(212.10)	-			212.10				1-59: 5.0 hrs for CL billed in error	
01/30/09	LBD # 8247	** 1,018.08	(98.97)	919.11					98.97		1-62;2-4: 2.3 hrs for CL re: easements	
02/28/09	LBD # 8318	** 848.40		848.40								
02/28/09	LBD # 8318	** 94.25	94.25	433.55	(433.55)				339.30		1-86;1-124: 1.0 hr for RL s/b study cost / 3.6 hrs for RL re: SPA easement	
03/19/09	Town of Atkinson	15.00		15.00								
03/31/09	LBD # 8392	* 1,101.52	(53.72)	1,047.80					53.72		1-60: 0.6 hr for RL re: SPA easement	
04/30/09	Eagle Tribune	370.30		370.30								
04/30/09	LBD # 8455	663.63		663.63								
04/30/09	Union Leader	223.98		223.98								
05/21/09	EGGI # 9151	5,338.63		5,338.63								
05/31/09	LBD # 8526	1,497.87		1,497.87								
06/30/09	LBD # 8595	341.87		341.87								
07/01/09	Rockingham County Registry of Deeds	** 11.50	(11.50)	-					11.50		1-62;2-4: recording fees for easement	
07/31/09	LBD # 8636	** 7,836.82	(7,836.82)	-				7,836.82			1-87;1-88: Access Road	
07/31/09	LBD # 8643	** 3,529.92	(3,529.92)	-				3,529.92			1-87;1-89: Access Road	
07/31/09	LBD # 8645	** 14,779.83	(14,779.83)	-				14,779.83			1-61;2-3: equipment in inventory or still in use - SR3/SR4 production wells	
07/31/09	LBD # 8646	*** 23,101.60	(15,994.30)	7,107.30			889.20	15,105.10			1-87;1-90;1-125;2-7: Access Road / Pumping Equipment returned to inventory or rental company / 20% O/H cost for Clearwater Well billed in error	
07/31/09	LBD # 8648	** 1,211.89	(1,211.89)	-				1,211.89			1-87;1-91: Access Road	
07/31/09	LBD # 8654	*** 2,413.13	(196.57)	2,216.56					196.57		1-62;1-63;2-4: 2.2 hrs for RL re: easement deed & title research	
08/17/09	Rockingham County Registry of Deeds	** 25.00	(25.00)	-					25.00		1-62;2-4: recording fees for easement	
08/17/09	Rockingham County Registry of Deeds	** 26.00	(26.00)	-					26.00		1-62;2-4: recording fees for easement	
08/31/09	LBD # 8708	*** 1,579.61	(453.52)	1,126.09					453.52		1-62;1-63;2-4: 2.6 hrs for RL & 5.5 hrs for CL re: easement plans	
09/30/09	LBD # 8751	* 268.13	(26.81)	241.32	26.81	26.81					1-64: 0.3 hr for RL s/b fin/step adj cost	
10/30/09	LBD # 8795	* 192.14	(71.48)	120.66	71.48	71.48					1-65: 0.8 hr for RL s/b fin/step adj cost	
11/30/09	LBD # 8832	* 1,345.70	(71.48)	1,274.22			71.48				1-66: 0.8 hr for RL billed in error	
12/31/09	LBD # 8909	544.28		544.28								
12/31/09	Transfer	** 7,390.78	(7,390.78)	-				7,390.78			1-106;2-5: production well in CWIP abandoned Dec '09	
04/03/10	Stephen P. St. Cyr & Assoc.	***			682.50	682.50					1-67;1-107;2-6: additional fin/step adj invoice	
04/30/10	LBD # 9171	***			1,158.87	1,158.87	459.58				1-67;1-107;2-6: additional fin/step adj invoice (\$459.58 engineering costs)	
05/01/10	Stephen P. St. Cyr & Assoc.	***			341.25	341.25					1-67;1-107;2-6: additional fin/step adj invoice	
05/31/10	LBD # 9248	***			250.90	250.90	188.01				1-67;1-107;2-6: additional fin/step adj invoice (\$188.01 engineering costs)	
06/02/10	Stephen P. St. Cyr & Assoc.	***			288.75	288.75					1-67;1-107;2-6: additional fin/step adj invoice	
06/30/10	LBD # 9304	***			647.35	647.35					1-67;1-107;2-6: additional fin/step adj invoice	
06/30/10	Union Leader Corporation	***			368.90	368.90					1-67;1-107;2-6: additional fin/step adj invoice	
07/02/10	Stephen P. St. Cyr & Assoc.	***			393.75	393.75					1-67;1-107;2-6: additional fin/step adj invoice	
07/31/10	Estimated Remaining	**			7,500.00	(1,850.00)	5,650.00	1,850.00			1-67;1-107: estimated fin/step adj costs	
07/31/10	LBD # 9362	***			3,317.49	3,317.49					1-67;1-107;2-6: additional fin/step adj invoice	
08/02/10	Stephen P. St. Cyr & Assoc.	*			787.50	787.50					2-6: additional fin/step adj invoice	
		<u>356,274.84</u>	<u>(105,668.39)</u>	<u>250,606.45</u>	<u>21,500.69</u>	<u>(1,123.32)</u>	<u>20,377.37</u>	<u>4,506.53</u>	<u>107,164.93</u>	<u>1,401.44</u>	<u>612.85</u>	<u>1,990.81</u>